



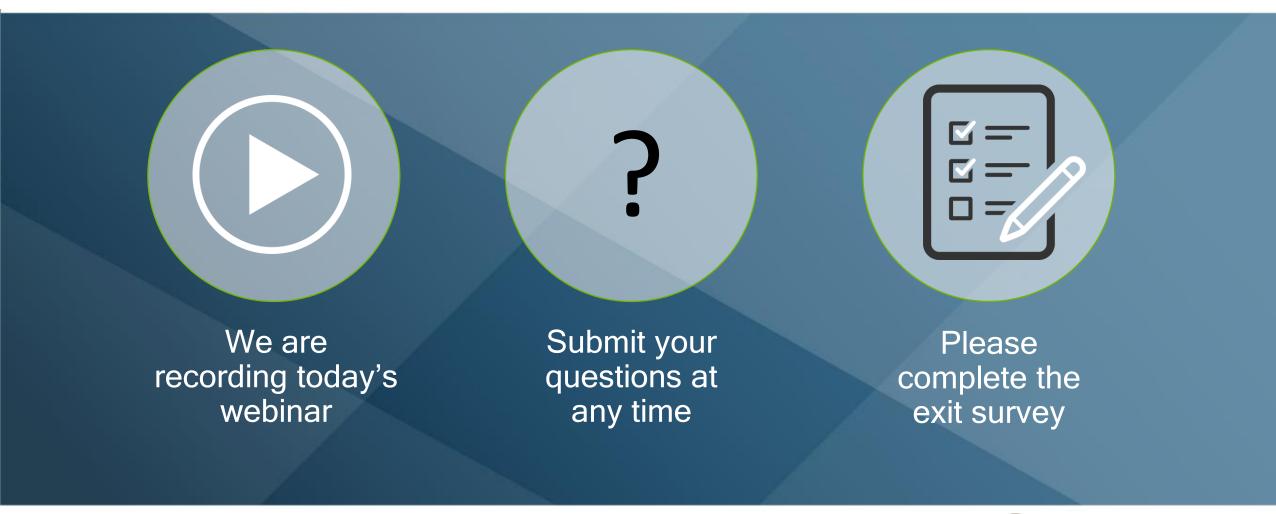
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# Payroll Solutions: The Benefits of Outsourcing

Presentation By:
Chris Eckert
Regional Vice President



#### Before We Begin



#### Coast to Coast Administration



#### Technology Driven HR Solutions to Take Your Company Further

Suite of HR Benefits, Payroll and Leave Management, and Compliance solutions offered individually or bundled.



#### > Presenter



#### **Chris Eckert**

Chris Eckert, Vice President of Sales, has been with BASIC for over 19 years, with proven success in helping employers find cost-effective, value-driven solutions for HR Benefits, Compliance, Payroll, and Leave Management. He's dedicated to providing thorough, professional, and personalized customer service with integrity. Chris consistently goes above and beyond for his clients by finding the BASIC service that satisfies their toughest HR challenges while meeting all their must-haves.

#### Why Outsource Payroll?

- According to IRS statistics, 33% of employers make payroll errors.
- Roughly 40% of small businesses incur an average of \$900.00 annually in penalties and fines.
- Processing payroll internally is time consuming and nonrevenue producing.
- BASIC assumes full liability when processing your payroll and tax payments.

#### Why Outsource Time & Attendance?

- Automated timekeeping ensures cost savings
  - Example: Employer with 15 hourly employees making \$12.00 an hour. Each employee "skips out" an average of 4 minutes per day resulting in a loss of around \$9,000 annually for that employer.
- FLSA overtime rules
  - Salary thresholds raising
  - More overtime protection for salaried employees
- BASIC can help employers monitor and manage overtime hours
- Recent paid-leave laws and increasingly remote workforces

#### Why Do a Vendor Review

- Most Payroll vendors assess a 3% 5% rate increase annually without adding any value.
- Setting aside a time to have a proactive discussion about what you're currently paying for, what you need now, and what you anticipate needing in the future will save you both time and money.

## BASIC's Solutions



#### > Payroll Plus

Our Payroll Plus offering assumes all tax deposits and filings liability

- State and Federal Tax Deposits
- Quarterly and annual filings to Federal and State agencies
- Unlimited earnings and deductions
  - Pre-tax voluntary benefits
  - 401k
  - Garnishments
- Vacation, sick and PTO accruals and tracking
- Customizable input screens and quick entry payroll screen
- Automated time clock imports
- 400+ reports
- The Ad Hoc reporting tool gives easy access to tables and fields from three of the most commonly used areas for more customized reports



### More Than Just Payroll & Tax Filings

- Time & Attendance Tracking
- Full HCM/HRIS Module
- Retirement Plan Interface
- General Ledger Interface
- Garnishment Agency Payments
- Labor-Law Poster Compliance
- Employee Self-Service Web-Access
- Paycheck Protection Program (PPP) Loan Assistance
- Employee Retention Credit (ERC) Reporting



### Human Capital Management (HCM)

- Employee collaboration and engagement portal
- Full-featured HRIS all in 1 system
- Comprehensive payroll with the flexibility to handle any size payroll
- Robust tax engine
- Scalability to handle clients of all complexity levels
- Built-in best practices for tax and ACA compliance



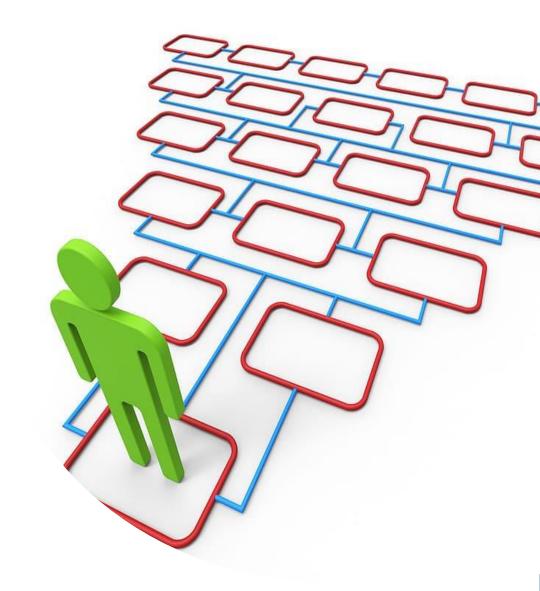
#### **BASIC HCM**

- Most secure auditable system on the market
- Bank Level Encryption
- With BASIC's Advanced HR, you will have access to applicant tracking, onboarding, benefits administration and online enrollment
- Outstanding customer service readily available



#### > Why Switch to BASIC

- BASIC handles all data entry on the Company and Employee level.
- Dedicated Implementation Specialist oversees the entire process, from data entry to training sessions with your staff.



## HCM DEMO



#### Before Q&A



## QUESTIONS





#### Request a Proposal

For you or your client at this link: <a href="https://www.basiconline.com/request-a-proposal/">https://www.basiconline.com/request-a-proposal/</a>

BASIC Sales 888-602-2742

## THANK YOU

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