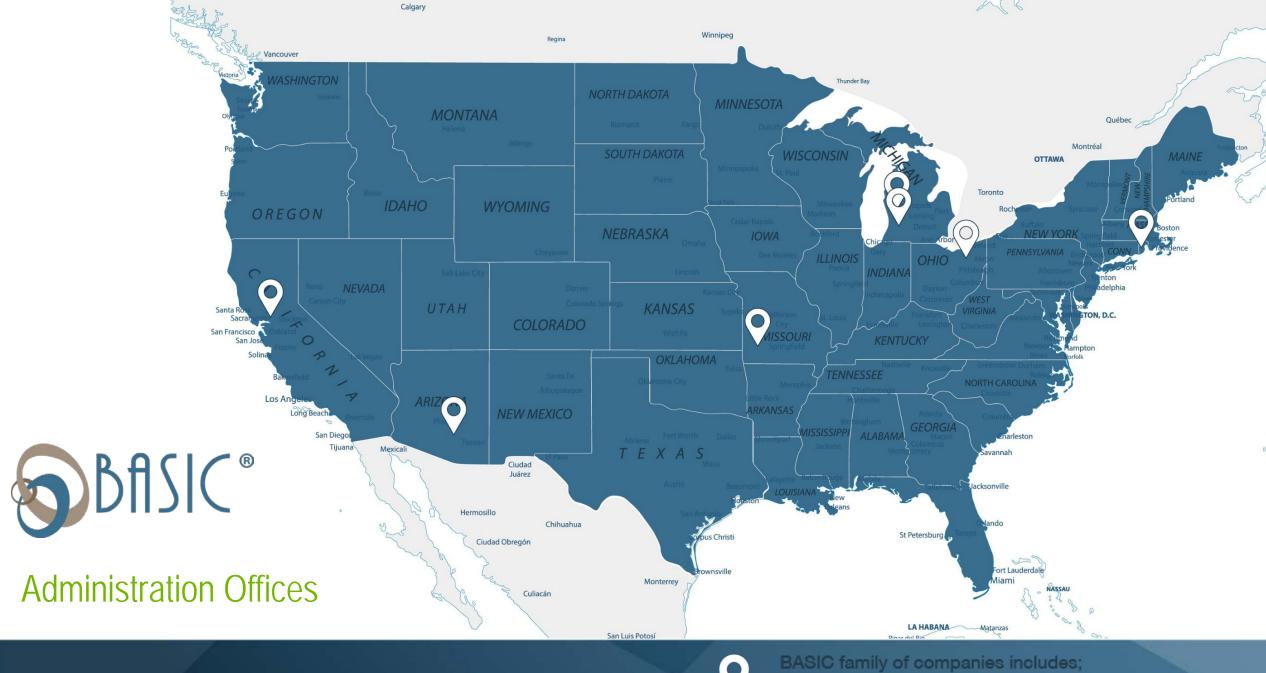


Benefits of Outsourcing Payroll & Timekeeping



Technology Driven HR Solutions to Take Your Company Further













Why BASIC?

- Serving clients for over 30 years
- Over 15,000 clients nationwide
- Profitable, annual growth exceeding <u>15%</u>
- 95-98% client retention
- Diversified and integrated services
- 7 administration offices <u>nationwide</u>



Our Team

- Experienced and expert professionals, all located within the U.S.
- Every client receives a <u>Dedicated Account</u>
 <u>Manager</u> per line of service
- Workforce stability with <u>low turnover</u>
- Ongoing training and career development
- Employees are Bonded (theft coverage of \$2.5 MM)
- Errors and Omission Insurance (\$2 MM)

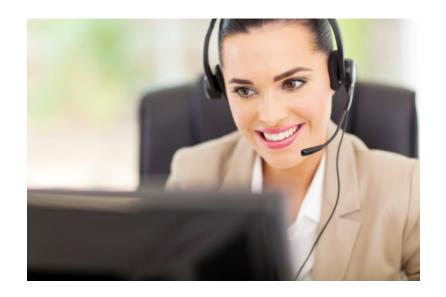




- A thorough data security assessment of the potential risks and vulnerabilities of our systems are tested annually by a third party assessment firm
- Operate a full data backup and redundancy
- 100% emergency power generator backup to enable continuation of critical business functions
- Secure FTP for data exchange
- Ongoing security and privacy awareness training program for accessing, storing, transmitting and safeguarding PHI

Metrics on Average

- ✓ We manage our processes and quality through measuring key metrics of our operations
- Average Phone Calls (per month): 18,379
- Average Hold Time: 11 seconds
- Phone Call Abandon Rate: less than 1%



Why Outsource Payroll

- According to IRS statistics, 33% of employers make payroll errors.
- Roughly 40% of small businesses incur an average of \$900.00 annually in penalties and fines
- Processing payroll internally is time consuming and nonrevenue producing
- BASIC assumes full liability when processing your payroll and tax payments

Why Outsource Time & Attendance

- Automated timekeeping ensures cost savings
 - Example: Employer with 15 hourly employees making \$12.00 an hour. Each employee "skips out" an average of 4 minutes per day resulting in a loss of around \$9,000 annually for that employer.

Why Outsource Time & Attendance

- FLSA overtime rules
 - Salary thresholds raising
 - More overtime protection for salaried employees
- BASIC can help employers monitor and manage overtime hours
- Recent paid-leave laws

Demo of BASIC's Technology

Lets take a deeper look....



THANK YOU









Contact Us

Request a Proposal

https://www.basiconline.com/request-a-proposal/

Website – <u>www.basiconline.com</u> Sales – 888-602-2742