


MARKETPLACE NOTICE *by BASIC*



Time Is Of The Essence For Exchange Notices. Partner With The Compliance Experts.

Employers must provide current employees with an exchange notice by October 1, 2013.

Save Time

BASIC PPACA Compliance Services are leading the industry in ease of use. Our services allow you to comply with the new regulations within the limited time constraints. Anything less will leave your company vulnerable to PPACA penalties.

Peace of Mind

Health Care Reform is complicated to say the least. You can rely on our HR Compliance Team to keep your company up to date with all the Department of Labor's (DOL) evolving updates. You can rest assured when we are on the job.

Critical Deadlines

- Employers must provide current employees with an exchange notice by October 1, 2013
- Beginning October 1, 2013 employers are required to provide the notice to each new employee within 14 days of employee's start date

Affected Employers

Does your company need to comply with the Notice of the Exchange also called Notice of Marketplace?

- All employers subject to the Fair Labor Standards Act must provide the notice, even if health coverage is not offered to employees.
- Generally, all employers with \$500,000 or more in annual revenue

Recipients of Notice

Who within your organization must you provide notices?

- The notice must be delivered to every employee, whether or not they have health plan coverage (or are even eligible for such coverage)
- Employment status, such as full-time or part-time, does not matter
- Employers are not required to provide notices to dependents or to former employees, such as retirees or COBRA-qualified beneficiaries

Notice Requirements

- The notice informs employees about the existence of the health benefits exchange and gives a description of the services provided by the exchange
- It also explains how the employee may be eligible for a premium tax credit or a cost-sharing reduction if the employer's plan does not meet certain requirements
- The notice must meet certain accessibility and readability requirements, as well as be in writing

Comprehensive Compliance Notice Package

BASIC has partnered with a leading document management company to bring you a cost effective, yet completely compliant, solution to this time consuming legislation.

- Creation, processing and mailing
- Both versions of the notice (those that offer health plans and those that do not)
- Available in English or Spanish for no additional charge
- Emailed confirmation of completion



- HR Benefits
- HR Management
- HR Services

You are not alone. Survey results reveal a lack of understanding of Health Care Reform*.

- Only 18% feel confident that they can define a Health Insurance Exchange.
- Only 44% indicated they understand the employer mandate.

*eHealth survey results from Spring 2013



For more information about any of our services or to speak with a sales consultant call 800.444.1922 x 3 or visit basiconline.com.

BASIC Compliance Services:

- ACA Compliance
- ERISA Compliance
- HR Compliance
- *BASIC HR Labor Poster Service*

Additional Services:

- BASIC COBRA
- BASIC FSA
- BASIC FMLA
- BASIC Payroll