

Avoid the Cost of SBC Compliance Audits

Did you know that failing to provide evidence of the transmission and receipt of Summary of Benefit Coverage (SBC) documents can cost up to **\$1K per employee?**

The U.S. Department of Labor has increased resources to regulate and enforce employment laws -- **with a particular emphasis on auditing health reform compliance.** All group health plans and individual health insurers will have to provide a Summary of Benefits Coverage explanation that meets specified criteria to all enrollees when they apply for coverage, when they enroll or re-enroll, and when their policy is delivered. The penalty for non-compliance is **\$1,000 per employee!**



Our agency offers an HR software tool, which provides you with a secure, online audit service that simplifies compliance by facilitating the access, distribution, and tracking of up-to-date documents, from cafeteria plans to SBC documents.

Don't wait for one of your employees to make a request for their SBC documents which will start the 7 day compliance timeline. Share them proactively with our easy-to-use tool!



HR and Benefits administration is hard. We make it "basic" ...and can prevent you from incurring unexpected costs for non-compliance.

Call our agency today to learn more about our solution!

Category: Acknowledgement of SBC

Topics	Description	Replies	View Replies	Initiator	Start Date	Edit Note	Close Note	Delete
Review SBC Documents	Please review your new SBC documents that have been uploaded into your Resource Library. Once you have reviewed them, please click on the reply link to acknowledge your receipt. Thanks	1		Sheraton Hotels	10/01/2012			

Replies: Review SBC Documents

Sam Smith
10/2/2012 2:58:52 PM  

I have reviewed the SBC documents